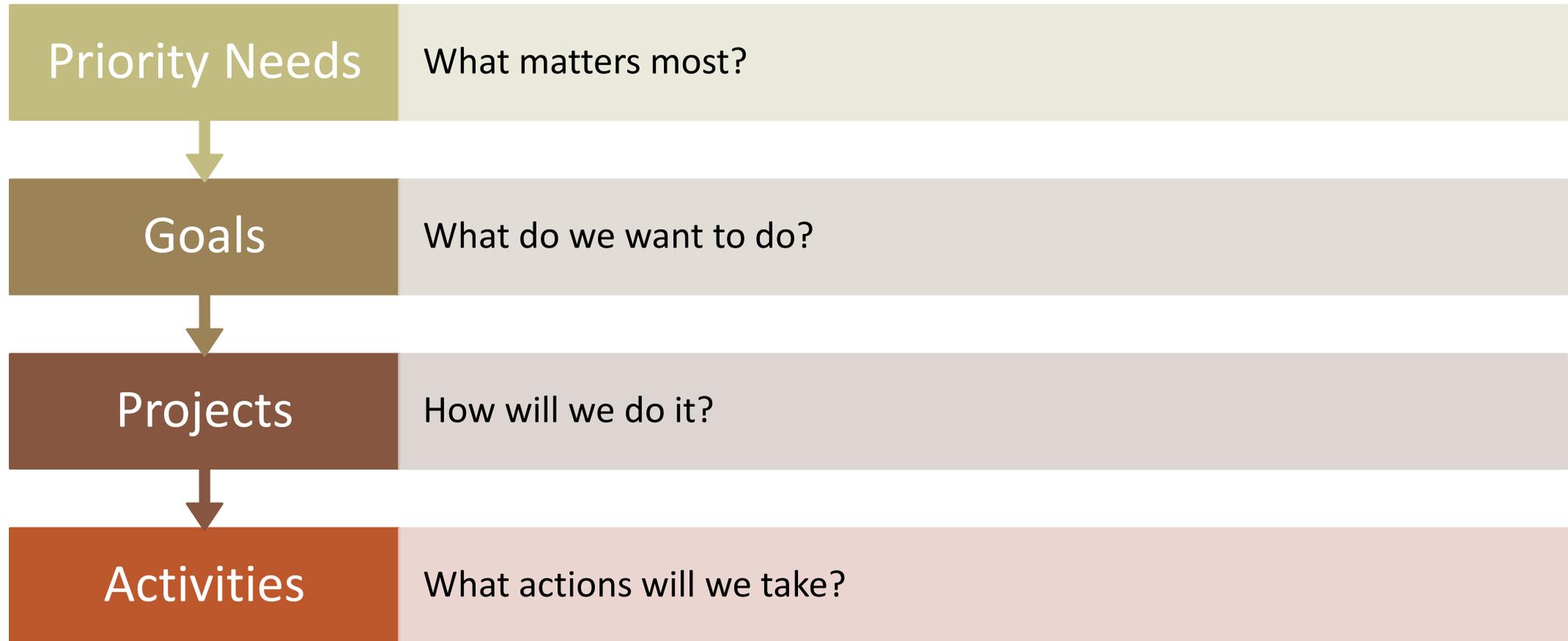


FY 2024

Annual Action Plan

FOR HOUSING AND COMMUNITY DEVELOPMENT

Consolidated Plan Format



Priority Needs and Goals

Equitable Access to Housing

- Housing Affordability
- Housing Accessibility

Prevent and End Homelessness

- Homelessness Prevention
- Homeless Services

Maintain Housing Stability

- Support Low-Income Renters
- Support Low-Income Homeowners

Community Development Block Grant & Home Investment Partnership Program

CDBG

- Intended for community development projects and services
- Must be targeted at low- or moderate-income people
- Can be used for housing rehabilitation and housing related services, but not new housing construction
- 15% cap on funds used for public services
- City focuses funds on rehab projects

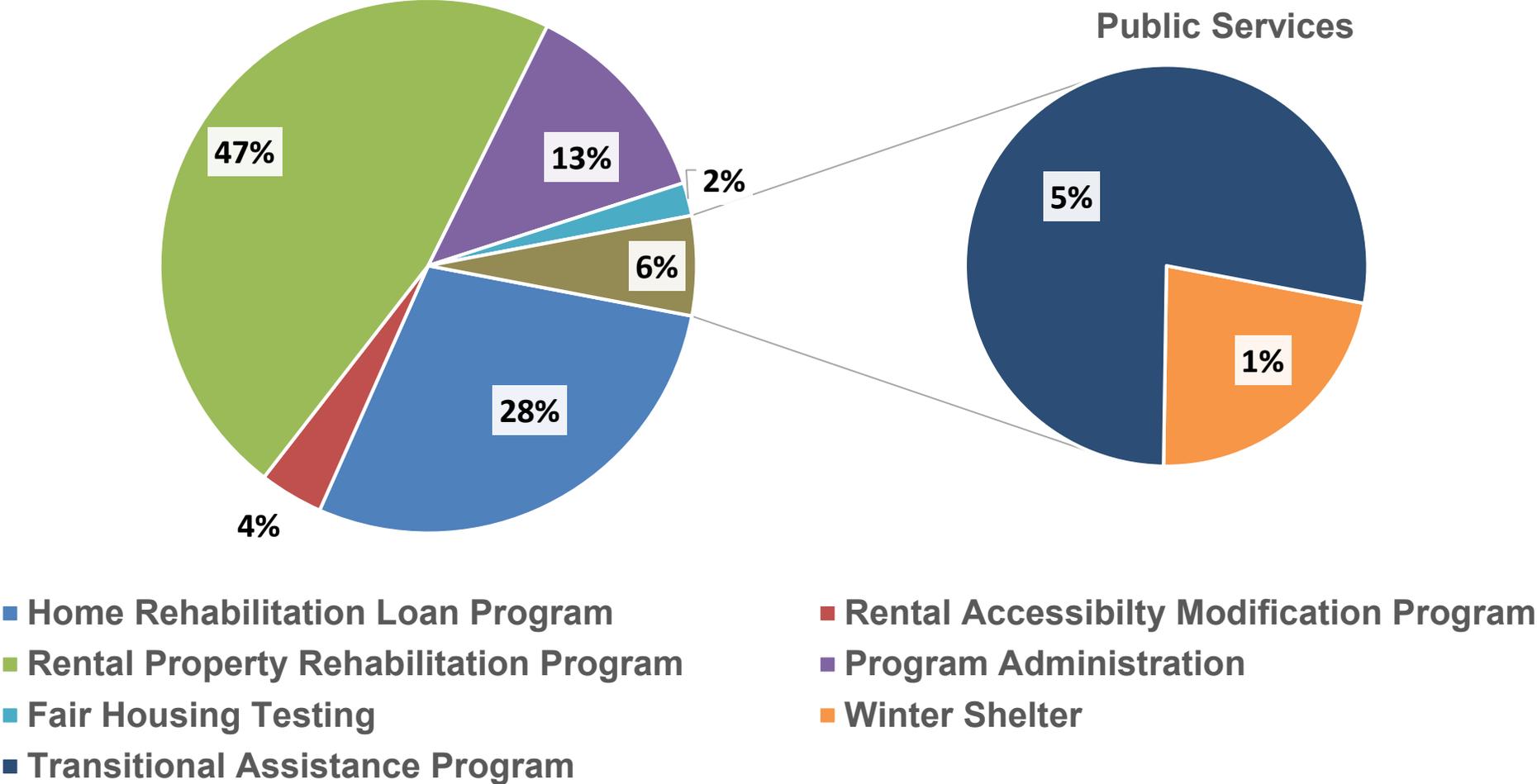
HOME

- Only for funding housing programs
- Can be used for both rental and homeownership construction or rehab
- Can also be used for down-payment and closing cost assistance
- Income restrictions on both rental and homeownership programs; rent limits for HOME units
- Homeownership units have resale restrictions to keep them affordable to future buyers

Program	Proposed FY 2024 Federal Funding	Estimated FY 2024 Performance Measure
Equitable Access to Housing		
Housing Opportunities Fund (HOF)	\$393,078 (New HOME—\$323,448 HOME Match—\$69,630)	Sitework will begin on a new 474-unit project
Flexible Homeownership Assistance Program	\$300,000 (HOME Program Income - \$250,000 CDBG Program Income - \$50,000)	8 New Homeowners
Alexandria Neighborhood Stabilization Program	<i>HOME funding revolves within the program.</i>	4 New Homeowners (counted in FHAP total)
Fair Housing Testing	\$29,891 (New CDBG)	One Round of Testing
Prevent and End Homelessness		
Transitional Assistance Program	\$70,000 (New CDBG)	150 People
Winter Shelter	\$20,000 (New CDBG)	200 People
Maintain Housing Stability		
Rental Accessibility Modification Program	\$57,500 (New CDBG)	2 Units Modified
Rental Property Rehabilitation Program	\$300,000 (New CDBG)	205 Renters Assisted
Home Rehabilitation Loan Program	\$1.5M (New CDBG - \$427,688; CDBG Program Income - \$325,000; Carryover—\$360,000; New HOME \$350,000)	8 Homes Rehabilitated
Program Administration (staff costs to manage, monitor, and track use of federal program funds)	\$228,367 (New CDBG - \$189,404; New HOME - \$38,963)	n/a

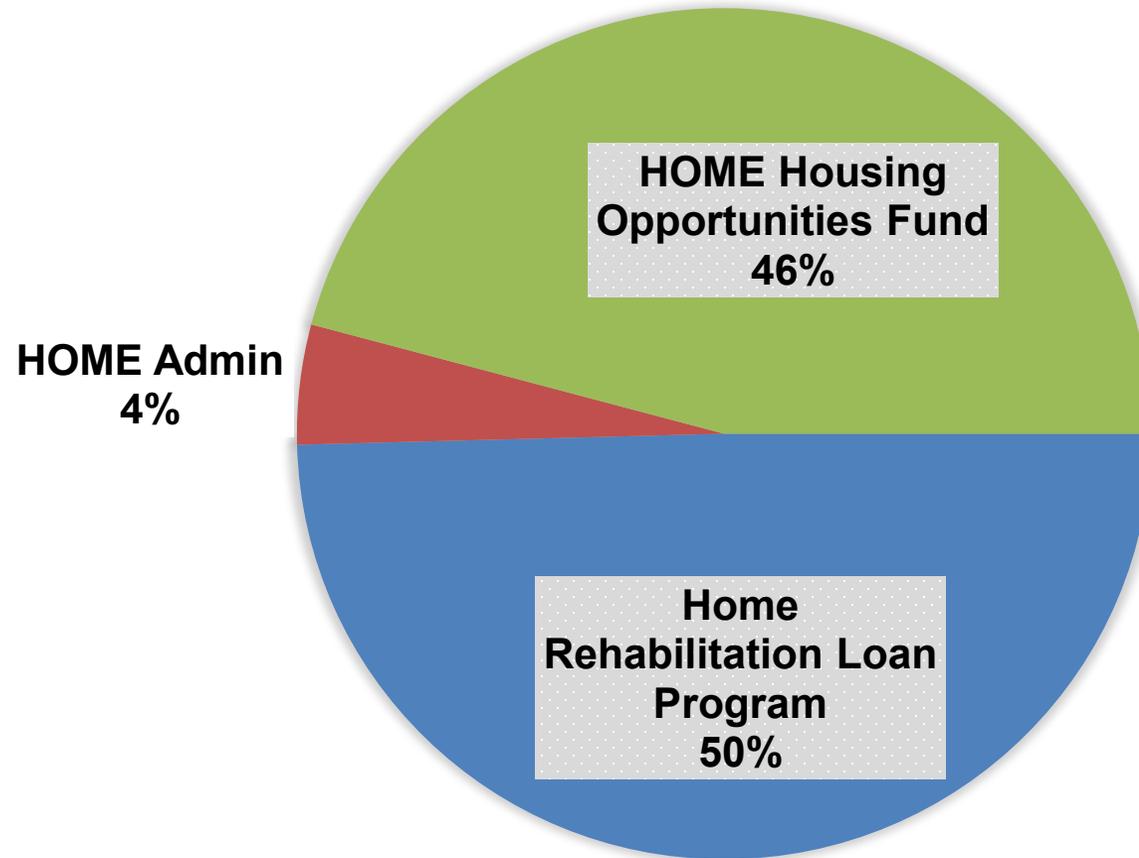
Community Development Block Grant

Proposed CFY24 CDBG Allocation Funding Distribution



Home Investment Partnership Program

PROPOSED CFY24 CDBG ALLOCATION FUNDING DISTRIBUTION



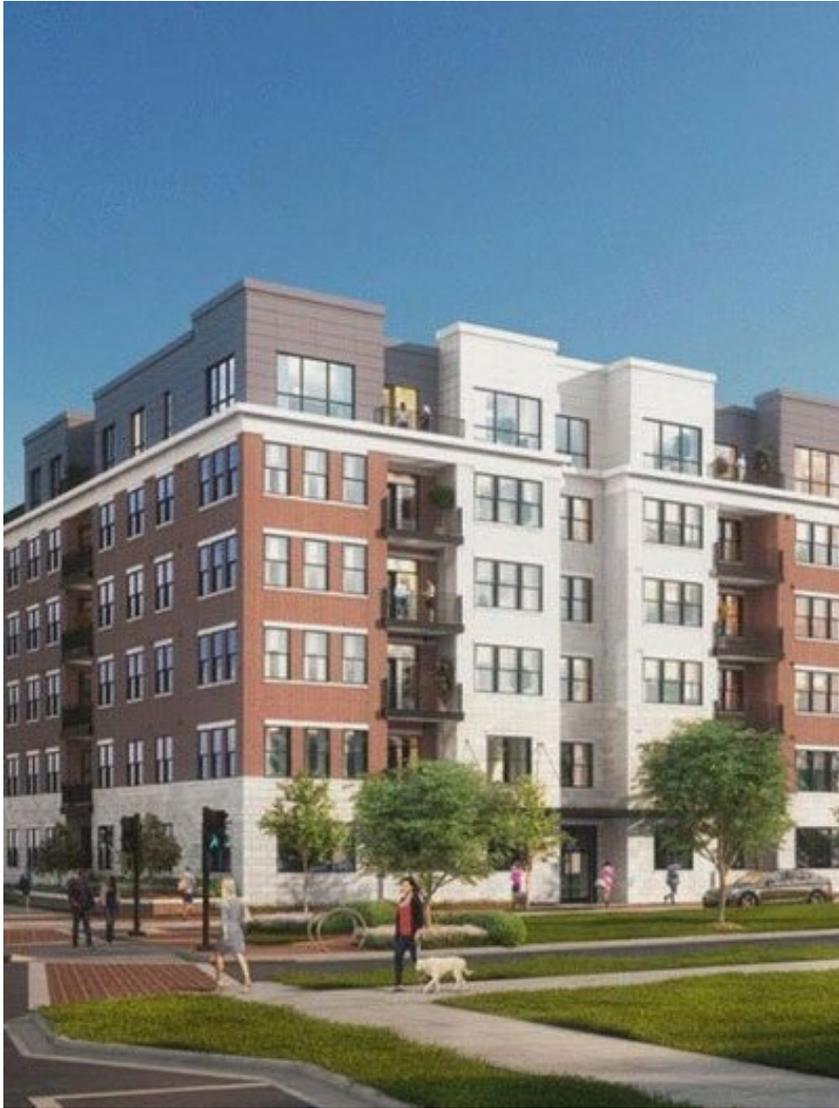
Park Vue

In CFY 2024, the City plans to use \$1 million in combined City and CDBG funds to rehabilitate elevators and windows at Housing Alexandria's Park Vue development in Arlandria

Park Vue will receive another \$4 million in CDBG and City funds over the next four years to perform other capital maintenance to the property

Providing funds for capital maintenance enables Housing Alexandria to keep rents affordable





The Dylan

Proposed use of FY 24 HOME Program Income is to provide down payment and closing cost assistance to first-time homebuyers

The Dylan is a new condominium development in Potomac Yard

Office of Housing held a lottery in January 2023 for nine affordable units

HOME Program Income will be used to assist the nine first-time homebuyers to purchase their new units

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Questions?